

Annual Report 2024-25

A source of support for our beneficiaries to live in comfort and security

1 Provide first class services to beneficiaries

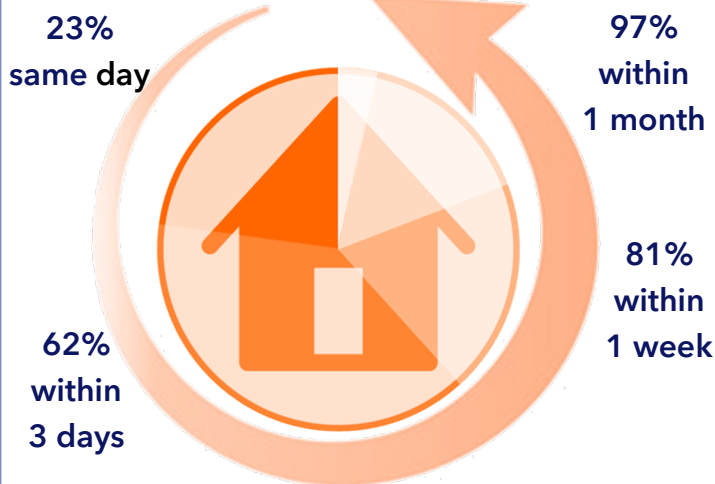
324
responsive repairs

The Foundation **supported**

101
residents
including
10
new residents*

61
people with
grants awarding
them over
£104,500

* plus two more in March 2025, as part of the merger with the Cherry Hinton Almshouse Charity

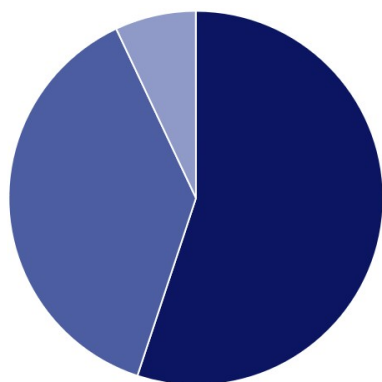


Average repair time: **7.5 days**

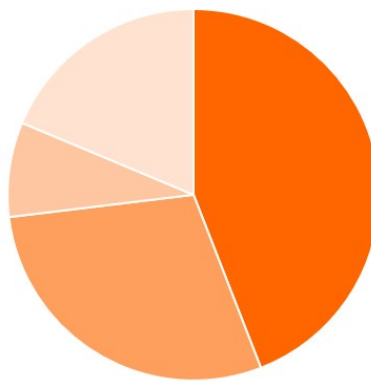
New residents **scored** the Foundation
9.25/10

2 Maintain financial strength

The Foundation's **income...**



...and **how it is spent**



Annual
occupancy was
98.0 %

Fees ('rent')	55.1%	£826,937
Investments	37.9%	£569,691
Interest	7.0%	£105,023
Donations	0.01%	£150

Almshouses	44.4%	£592,036
Staff	29.0%	£385,735
Grants	7.9%	£104,645
New development	18.7%	£248,574

3 Build & maintain a great organisation

- ✓ Upgraded Warden Call systems at Storey's House & Chesterton.
- ✓ Completed fire safety upgrades at Storey's House.
- ✓ Agreed Environmental Principles ahead of developing a more comprehensive Sustainability Plan.

1 new member of staff
Harriet Di Castiglione
Assistant Warden

34 hours' staff training

1.58% time lost to staff sickness
(target is <2.5%)

13.59 years average staff length of service

4 Planned growth

Talks were reopened with a Cambridge College regarding the transfer of a fund to support more clergy widows.

The property transfer of two almshouses was completed on 26 March 2025.

Planning consent for 16 flats was given on 11 June 2024, and the old building was demolished in 2024 in preparation for construction in 2025-26.



In July 2024, we celebrated 50 years since Storey's House was opened.

Timeline of growth since 1974

1974	Storey's House
1979	Vicarage Close, Melbourn
1981	Edward House
1983	7 & 9 Mount Pleasant
2008	New Court & Cannon Court, Chesterton 30 flats received as part of merger with Wray, Jackenett, Merrill & Elie Trust
2021	Closure of Edward House
2025	Mill End Road 2 bungalows received as part of merger with Cherry Hinton
2026-27?	New development on Edward House site

**As at 31 March 2025,
the Foundation has 92 almshouses**

The Foundation of Edward Storey, Storey's House, Mount Pleasant, Cambridge, CB3 0BZ

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Registered Charity No. 203653